

This form approved by the Minnesota Association of REALTORS®, which disclaims any liability arising out of use or misuse of this form. © 2015 Minnesota Association of REALTORS®, Edina, MN

- 1. Date June 8, 2023
- 2. Page 1 of 10 pages: RECORDS AND
- 3. REPORTS, IF ANY, ARE ATTACHED HERETO AND
- 4. MADE A PART HEREOF

5.		THE INFORMATION DISCLOSED IS GIVEN TO THE BEST OF SELLER'S KN	OWLEDGE.			
6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16.	Under M disclose an ordin MN Stat closing, of any fa Buyer's Seller h informat licensee	: This Disclosure Statement satisfies the disclosure requirements of MN Statutes innesota law, Sellers of residential property, with limited exceptions listed on page of to prospective Buyers all material facts of which Seller is aware that could adverse ary buyer's use or enjoyment of the property or any intended use of the property of ute 513.58 requires Seller to notify Buyer in writing as soon as reasonably possible f Seller learns that Seller's disclosure was inaccurate. Seller is obligated to continue to cts disclosed herein (new or changed) of which Seller is aware that could adversely a use or enjoyment of the property or any intended use of the property that occur u as disclosure alternatives allowed by MN Statutes. See <i>Seller's Disclosure Alter</i> on regarding disclosure alternatives. This disclosure is not a warranty or a guarantee (s) representing or assisting any party in the transaction.	nine (9), are of ly and significa of which Seller , but in any eve to notify Buyer, nd significantly p to the time or rnatives form f	bligated to intly affect is aware. ent before in writing, affect the of closing. for further		
17.		oses of the seller disclosure requirements of MN Statutes 513.52 through 513.60:				
18. 19. 20.	single-fa	ntial real property" or "residential real estate" means property occupied as, or <i>intenc</i> mily residence, including a unit in a common interest community as defined in MN Sta ardless of whether the unit is in a common interest community not subject to Chapte	atute 515B.1-10			
21. 22. 23.		er disclosure requirements of MN Statutes 513.52 through 513.60 apply to the tra al real estate, whether by sale, exchange, deed, contract for deed, lease with an op tion.				
24. 25. 26. 27.	by a third listed be	<b>CTIONS TO BUYER:</b> Buyers are encouraged to thoroughly inspect the land persor I party, and to inquire about any specific areas of concern. <b>NOTE:</b> If Seller answers "No low, it does not necessarily mean that it does not exist on the land, did not occur, or at Seller is unaware.	O" to any of the	questions		
28. 29. 30. 31.	<b>INSTRUCTIONS TO SELLER:</b> (1) Complete this form yourself. (2) Consult prior disclosure statement(s) and/or inspection report(s) when completing this form. (3) Describe conditions affecting the land to the best of your knowledge. (4) Attach additional pages with your signature if additional space is required. (5) Answer all questions. (6) If any items do not apply, write "NA" (not applicable).					
32.	Land loc	ation or identification TBD Mayo Dr. SW. Pequot Lakes, MN 56472		,		
33.	PID # _22	(Address,/Section/Township/Range) 2-401-0235 , Legal Description LOT 7, BLK 2 MAYO CREEK FIRST	ADDITION 13	36-29-16,		
34.	City or T	ownship of <u>Pequot Lakes</u> , County of <u>Cass</u>	, State of N	/linnesota.		
35.		IERAL INFORMATION: The following questions are to be answered to the best of S	seller's knowled	dge.		
36.	(1)	What date <u>12-1-2005</u> did you acquire the land?				
37.	(2)	Type of title evidence: 🔽 Abstract 🗌 Registered (Torrens) 🗌 Unknown				
38.		Location of Abstract: None; Title insurance commitment will be provided				
39.		Is there an existing Owner's Title Insurance Policy?	Yes	🗹 No		
40. 41.	(3)	Are you in possession of prior vacant land disclosure statement(s)? (If "Yes," please attach if in your possession.)	<b>∠</b> Yes	No		
42. 43.	(4)	Are there any current or past Phase I, Phase II or Phase III Environmental Site Assessment(s)? (If "Yes," please attach if in your possession.)	Yes	🗹 No		
44.	(5)	Access (where/type): Public paved street - Mayo Dr SW				
45.		Is access (legal and physical) other than by direct frontage on a public road?	Yes	🗹 No		
MN:D	S:VL-1 (8/18	i)	Instan	etforms'		

		46. Page 2		
47.		THE INFORMATION DISCLOSED IS GIVEN TO THE BEST OF SELLER'S KNOV	VLEDGE.	
48.	Property	located at TBD Mayo Dr. SW. Pequot Lakes, MN 56472		
49.	(6)	Has the land been surveyed?	Ves 🖌	No
50.		Year surveyed: <u>3/22/2005</u>		
51.		What company/person performed the survey? Widseth Smith Nolting (Widseth)		
52.		Name: Address: Baxter MN Phone	218-829-51	17
53. 54.	(7)	Is this platted land? If "Yes,"	<b>I</b> Yes	□ No
55. 56.		has the plat been recorded? do you have a certificate of survey in your possession?	✓ Yes	🗌 No 🗹 No
		If "Yes," who completed the survey? Widseth Smith Nolting (Widseth) When? 2		
57.	(0)			
58.	(8)	Are there any property markers on the land? If "Yes," give details: Monuments were placed at time of platting in all 4 corners	<b>∠</b> Yes	No
59.		If res, give details:		
60.	(0)			
61.	(9)		Iblic: no main	
62.	(10)	Are there any private or non-dedicated roadways that you are responsible for?	Yes	🖌 No
63. 64.	(11)	Are there any rivers, lakes, ponds, creeks, streams or springs running through the land or along a boundary line?	Yes	🖌 No
65.	(12)	Flood Insurance: All properties in the state of Minnesota have been assigned a flo	od zone des	ignation.
66. 67.		Some flood zones may require flood insurance. (a) Do you know which zone the property is located in?	∏Yes	No No
68.		If "Yes," which zone? FEMA has not determined flood hazard for this location. Se		for info
69.		(b) Have you ever had a flood insurance policy?	Yes	<b>N</b> o
70.		If "Yes," is the policy in force?	 Yes	No 🗹
71.		If "Yes," what is the annual premium? \$		
72.		If "Yes," who is the insurance carrier?		
73.		(c) Have you ever had a claim with a flood insurance carrier or FEMA?	Yes	🗹 No
74.		If "Yes," please explain:		
75.				
76. 77. 78. 79. 80.		<b>NOTE:</b> Whether or not Seller currently carries flood insurance, it may be required insurance premiums are increasing, and in some cases will rise by a substantial amou previously charged for flood insurance for the property. As a result, Buyer should not paid for flood insurance on this property previously as an indication of the premium Buyer completes their purchase.	unt over the p rely on the p	remiums remiums
81.	(13)	Is the land located in a drainage district, County or Judicial Drainage System?	Yes	🗹 No
82.	(14)	Is the land drain tiled?	Yes	🗹 No
83.	(15)	Is there a private drainage system on the land?	Yes	🗹 No
84. 85.	(16)	Is the land located within a government designated disaster evacuation zone (e.g., nuclear facility, hazardous chemical facility, hazardous waste facility)?	Yes	<b>∠</b> No

				86. Page 3		
87.				IE INFORMATION DISCLOSED IS GIVEN TO THE BEST OF SELLER'S KNO	WLEDGE.	
88.	Pro	operty	locate	ed at TBD Mayo Dr. SW. Pequot Lakes, MN 56472		
89.		(17)		there encroachments?	Yes	🖌 No
90.		(18)	Plea	se provide clarification or further explanation for all applicable "Yes" responses i	n Section A:	
91.						
92.						
93.	Β.	GEN	ERAL	<b>CONDITION:</b> The following questions are to be answered to the best of Seller	s knowledge.	
94. 95.		(1)		there any structures, improvements or emblements (e.g., crops) included e sale?	∏Yes	<b>∠</b> No
95. 96.				e sale : es," list all items:		<b>V</b> NO
97.			11 10			
98.						
99.						
100.		(2)	Aret	there any abandoned or junk motor vehicles, equipment of any kind, or debris		
101.			inclu	ided in the sale?	Yes	🗹 No
102.			lf "Ye	es," list all items:		
103.		(-)				
104.		(3)		there any drainage issues, flooding or conditions conducive to flooding?		No No
105. 106.		(4)		there been any damage by wind, fire, flood, hail or other cause(s)?	<b>∠</b> Yes	No
100.				es," give details of what happened and when:		
107.		(5)	Were	e there any previous structures on the land?	Yes	<b>I</b> No
109.		(6)		there any settling, erosion or soil movement problems on or affecting the land?	Yes	<b>N</b> No
110.		(7)		there any gravel pits, caves, sink holes, or mineshafts on or affecting the land?	Yes	No
111.		(8)	For a	any questions in Section B answered "Yes," please explain:		
112.						
113.						
114.	C.	USE	RES	<b>TRICTIONS:</b> The following questions are to be answered to the best of Seller's I	knowledge.	
115. 116.		(1)		ny of the following types of covenants, conditions, reservations of rights or use, c or future resale of the land?	or restrictions a	affect the
117.			(a)	Are there easements, other than utility or drainage easements?	Ves 🖌	No
118. 119.			(b)	Are there any public or private use paths or roadway rights of way/ easement(s)?	Yes	🖌 No
120. 121.			(c)	Are there any ongoing financial maintenance or other obligations related to the land that the buyer will be responsible for?	Yes	🖌 No
122. 123.			(d)	Are there any communication, power, wind, pipeline (utility or drainage) or other utility rights of way/easement(s)?	<b>I</b> Yes	No
134.			(e)	Are there any railroad or other transportation rights of way/easement(s)?	Yes	🖌 No
135.			(f)	Is there subdivision or other recorded covenants, conditions or restrictions?	Ves 🖌	No
MN:D	S:VL-	3 (8/15	)			

InstanetFORMS'

136. Page 4

137.		Tŀ	HE INFORMATION DISCLOSED IS GIVEN TO THE BEST OF SELLER'S KNO	OWLEDGE.	
138.	Property	locate	ed at TBD Mayo Dr. SW. Pequot Lakes, MN 56472		
139.		(g)	Are there association requirements or restrictions?	Yes	🗹 No
140.		(h)	Is there a right of first refusal to purchase?	Yes	🗹 No
141.		(i)	Is the land within the boundaries of a Native American reservation?	Yes	🗹 No
142.		(j)	Are there any Department of Natural Resources restrictions?	Yes	🗹 No
143.		(k)	Is the land located in a watershed district?	<b>I</b> ✓Yes	No
144. 145. 146.		(I)	Is the land enrolled in any Federal, State, or local governmental programs (e.g., CREP, CRP, EQIP, WRP, Conservation programs, riparian buffers, Sustainable Forest Incentive Act, etc.)?	Yes	<b>∠</b> No
147.		(m)	Are there any USDA Wetland Determinations?	 Yes	<b>∠</b> No
148.		(n)	Are there any USDA Highly Erodible Land Determinations?	Yes	🗹 No
149. 150.		(0)	Are there any conservation practices installed (e.g., terracing, waterways, control structures)?	Yes	<b>✓</b> No
151.		(p)	Are there any Federal or State listed species?  Plants  Animals	 Yes	✓ No
152.		(q)	Are there any third parties which have an interest in the mineral rights?	<b>I</b> Yes	No
153.		(r)	Is there any forfeiture or transfer of rights (e.g., mineral, timber,		
154. 155.		$(\mathbf{o})$	development, etc.)	☐ Yes ☐ Yes	No No
155. 156.		(s) (t)	Are there any historical registry restrictions? If any of the questions in Section C(1) are answered "Yes," please provide		
157.		(1)	covenants, conditions, reservations or restrictions if in your possession:		
158.			CCR's are of record and will be provided to purchaseer		
159.					
160. 161.	(2)		e you ever received notice from any person or authority as to any breach of a ditions, reservations or restrictions?	any of these c	ovenants,
162.			es," please explain:		
163.					
164.					
165. 166. 167.	(3)	lf "Ye	e land currently rented? es," is there a written lease? 'Yes," please provide a copy of the lease if in your possession or provide inform	Yes Yes nation:	Mo ■ No
168.		Le	ease start date:		
169.		Le	ease end date:		
170.		Nu	umber of acres leased:		
171.		Pr	ice/acre:		
172.		Te	erms of lease:		
173. 174.			enter's name: Phone number: ay the renter be contacted for information on the land?	Yes	No
175.	(4)	ls w	oodland leased for recreational purposes?	Yes	🗹 No
176. MN:D	<b>(5)</b> S:VL-4 (8/15		a timber cruise been completed on woodland?	Yes	🗹 No

InstanetFORMS'

		177. Page 5		
178.		THE INFORMATION DISCLOSED IS GIVEN TO THE BEST OF SELLER'S KNO	WLEDGE.	
179.	Propert	y located at TBD Mayo Dr. SW. Pequot Lakes, MN 56472		
180.	(6)	Has timber been harvested in past 25 years?	Yes	🗹 No
181.		If "Yes," what species was harvested?		
182.		Was harvest monitored by a registered forester?	Yes	No
183. 184.	(7)	Are there plans for a new road, expansion of an existing road, airport, trail, affect by railroad or other improvement that may affect this land?	Yes	<b>∠</b> No
185.		If "Yes," please explain:		
186.				
187. 188.	(8)	Are there any zoning violations, nonconforming uses or unusual restrictions on the land that would affect future construction or remodeling?	Yes	<b>∠</b> No
189.	D. UT	LITIES: The following questions are to be answered to the best of Seller's knowledge.		
190.	(1)	Have any percolation tests been performed?	Yes	🗌 No
191.		When? 2005 By whom? Pratt's Affordable Ex	cavating	
192.	(0)	Attach copies of results, if in your possession.	t ovotom diac	loouro io
193. 194.	(2)	Subsurface Sewage Treatment System Disclosure: (A subsurface sewage treatmen required by MN Statute 115.55.) (Check appropriate box.)	t system disc	iosure is
195.		Seller certifies that Seller DOES MOT know of a subsurface sewage treatme	nt system on c	or serving
196. 197.		the above-described real property. (If answer is <b>DOES</b> , and the system does not require <i>Disclosure Statement: Subsurface Sewage Treatment System</i> .)		
198. 199.		There is an abandoned subsurface sewage treatment system on the above-descr (See Disclosure Statement: Subsurface Sewage Treatment System.)	ibed real prop	erty.
200. 201.	(3)	Private Well Disclosure: (A well disclosure and Certificate are required by MN Statute <i>(Check appropriate box.)</i>	1031.235.)	
202.		Seller certifies that Seller does not know of any wells on the above-described real	property.	
203. 204.		Seller certifies there are one or more wells located on the above-described real part (See Disclosure Statement: Well.)	operty.	
205. 206. 207. 208.		Are there any wells serving the above-described property that are not located on the land? If "Yes": (1) How many properties or residences does the shared well serve?	Yes	<b>∠</b> No
209.		<ul><li>(2) Is there a maintenance agreement for the shared well?</li></ul>	Yes	No
210.		If "Yes," what is the annual maintenance fee?		
211.		Is the land in a Special Well Construction Area?	Yes	🗌 No
212. 213. 214. 215.	(4)	<ul><li>Are any of the following presently existing <u>within</u> the land:</li><li>(a) connection to public water?</li><li>(b) connection to public sewer?</li><li>(c) connection to private water system off-property?</li></ul>	☐ Yes ☐ Yes ☐ Yes	No No No
216. 217. 218. 219.		<ul> <li>(d) connection to electric utility?</li> <li>(e) connection to pipelines (natural gas, petroleum, other)?</li> <li>(f) connection to communication, power or utility lines?</li> <li>(g) connection to telephone?</li> </ul>	☐ Yes ☐ Yes ☐ Yes ☐ Yes	No No No No
220. 221.		<ul><li>(h) connection to fiber optic?</li><li>(i) connection to cable?</li></ul>	☐ Yes ☐ Yes	No No

		222. Page 6		
223.		THE INFORMATION DISCLOSED IS GIVEN TO THE BEST OF SELLER'S KNOW	VLEDGE.	
224.	Property	located at TBD Mayo Dr. SW. Pequot Lakes, MN 56472		
225.		Are any of the following existing at the boundary of the land:		
226.		a) public water system access?	Yes	<b>M</b> No
227.		b) private water system access?		No
228. 229.		<ul><li>c) co-op water system access?</li><li>d) shared water system access?</li></ul>	∐Yes ∏Yes	✔ No ✔ No
229.		e) electric service access?	Yes	No
231.		f) pipeline (natural gas, petroleum, other) access?	Yes	
232.		g) communication, power or utility line access?	Ves 🗹	🗌 No
233.		h) telephone access?	✓ Yes	No
234. 235.		<ul><li>i) fiber optic access?</li><li>i) cable access?</li></ul>	∐Yes ∏Yes	No No
236.		<b>IRONMENTAL CONCERNS:</b> The following questions are to be answered to the best of Are there any buried storage tanks or buried debris or waste on the land?	T Seller's Kno	owieage. No
237.	(1)	Are there any buried storage tanks or buried debris or waste on the land?		
238.		If "Yes," give details:		
239.				
240.	(2)	Are there any hazardous or toxic substances or wastes in, on, or affecting the land?	∐ Yes	🗹 No
241.		If "Yes," give details:		
242.				
243.	(3)	Have any soil tests been performed?	Yes	🗹 No
244.		When?By whom?By whom?		
245.	(4)	Attach copies of results if in your possession.		
246.	(4)	Are there any soil problems?	Yes	🗹 No
247.		If "Yes," give details:		
248.			<b>—</b>	
249.	(5)	Are there any dead or diseased trees?	<b>∠</b> Yes	No
250.		If "Yes," give details: Typical dead/fallen trees for a wooded lot		
251.	(6)	Are there any insect/animal/pest infestations?	Yes	🗹 No
252.		If "Yes," give details:		
253.				
254.	(7)	Are there any animal burial pits?	Yes	🗹 No
255.		If "Yes," give details:		
256.	(8)	Are there any unused wells or other potential environmental hazards (e.g., fuel or		
257.		chemical storage tanks, contaminated soil or water) on the land?	Yes	🗹 No
258.		If "Yes," give details:		
259.				
260.	(9)	Did the land at one time abut or was located in close proximity to a gas station, refus	e	
261.		disposal site, toxic substance storage site, junk yard or other pollution situation?	Yes	🗹 No
262.		If "Yes," give details:		
263.				

		264. Page 7
265.		THE INFORMATION DISCLOSED IS GIVEN TO THE BEST OF SELLER'S KNOWLEDGE.
266.	Property	located at TBD Mayo Dr. SW. Pequot Lakes, MN 56472
267. 268. 269. 270. 271.	(10)	Is the land located in or near an agricultural zone? Yes No If "Yes," the land may be subjected to normal and accepted agricultural practices and operations including, but not limited to noise; dust; day and nighttime operation of farm machinery; the raising and keeping of livestock; and the storage and application of manure, fertilizers, soil amendments, herbicides and pesticides associated with normal agricultural operations.
272. 273.		Gardens and new tree plantings will be at least 30 feet from all surrounding property lines bordering any agricultural field.
274. 275.	(11)	Are there any landfills or waste disposal sites within two (2) miles of the land?
276.		
277.	(12)	Is there any government sponsored clean-up of the land?
278.		If "Yes," give details:
279.		
280. 281. 282. 283.	(13)	Are there currently, or have previously been, any orders issued on the land by any governmental authority ordering the remediation of a public health nuisance on the land? If "Yes," Seller certifies that all orders HAVE HAVE NOT been vacated.
284.	(14)	
285.	()	
286.		
287. 288. 289. 290.	othei Excli	FERENTIAL PROPERTY TAX TREATMENT: Is the land subject to any preferential property tax status or any credits affecting the land (e.g., Disability, Green Acres, Rural Preserve, usive Ag Covenant)? Yes Vor No s," would these terminate upon the sale of the land? Ves No
291.		ain:
291.		anı
293. 294. 295.	provi withh	<b>EIGN INVESTMENT IN REAL PROPERTY TAX ACT ("FIRPTA"):</b> Section 1445 of the Internal Revenue Code des that a transferee ("Buyer") of a United States real property interest must be notified in writing and must old tax if the transferor ("Seller") is a foreign person and no exceptions from FIRPTA withholding apply.
296.		r represents that Seller IS IS NOT a foreign person (i.e., a non-resident alien individual, foreign corporation,
297 <b>.</b> 298.		on partnership, foreign trust, or foreign estate) for purposes of income taxation. This representation shall ve the closing of any transaction involving the property described herein.
299. 300. 301.	NOT	E: If the above answer is " <b>IS</b> ," Buyer may be subject to income tax withholding in connection with the transaction (unless the transaction is covered by an applicable exception to FIRPTA withholding). In non-exempt transactions, Buyer may be liable for the tax if Buyer fails to withhold.
302. 303. 304.		If the above answer is " <b>IS NOT</b> ," Buyer may wish to obtain specific documentation from Seller ensuring Buyer is exempt from the withholding requirements as prescribed under Section 1445 of the Internal Revenue Code.
305. 306. 307. 308. MN:DS	for w FIRP	to the complexity and potential risks of failing to comply with FIRPTA, including Buyer's responsibility ithholding the applicable tax, Buyer and Seller should seek appropriate legal and tax advice regarding TA compliance, as the respective licensees representing or assisting either party will be unable to re either party whether the transaction is exempt from the FIRPTA withholding requirements.

~~~ \_ \_

|                                      |       | 309. Page 8                                                                                                                                                                                                                                                                                                                                                                                                                                         |  |  |  |  |
|--------------------------------------|-------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|--|--|
| 310.                                 |       | THE INFORMATION DISCLOSED IS GIVEN TO THE BEST OF SELLER'S KNOWLEDGE.                                                                                                                                                                                                                                                                                                                                                                               |  |  |  |  |
| 311.                                 | Pro   | operty located atTBD Mayo Dr. SW. Pequot Lakes, MN 56472                                                                                                                                                                                                                                                                                                                                                                                            |  |  |  |  |
| 312.<br>313.<br>314.                 | H.    | METHAMPHETAMINE PRODUCTION DISCLOSURE:<br>(A methamphetamine production disclosure is required by MN Statute 152.0275, Subd. 2 (m).)<br>Seller is not aware of any methamphetamine production that has occurred on the land.                                                                                                                                                                                                                        |  |  |  |  |
| 315.<br>316.                         |       | Seller is aware that methamphetamine production has occurred on the land. (See Disclosure Statement: Methamphetamine Production.)                                                                                                                                                                                                                                                                                                                   |  |  |  |  |
| 317.<br>318.<br>319.<br>320.         | I.    | <b>NOTICE REGARDING AIRPORT ZONING REGULATIONS:</b> The land may be in or near an airport safety zone with zoning regulations adopted by the governing body that may affect the land. Such zoning regulations are filed with the county recorder in each county where the zoned area is located. If you would like to determine if such zoning regulations affect the land, you should contact the county recorder where the zoned area is located. |  |  |  |  |
| 321.<br>322.<br>323.<br>324.         | J.    | <b>CEMETERY ACT:</b> MN Statute 307.08 prohibits any damage or illegal molestation of human remains, burials or cemeteries. A person who intentionally, willfully and knowingly destroys, mutilates, injures, disturbs or removes human skeletal remains or human burial grounds is guilty of a felony.<br>To your knowledge, are you aware of any human remains, burials or cemeteries located                                                     |  |  |  |  |
| 325.                                 |       | on the land? Yes VNO                                                                                                                                                                                                                                                                                                                                                                                                                                |  |  |  |  |
| 326.                                 |       | If "Yes," please explain:                                                                                                                                                                                                                                                                                                                                                                                                                           |  |  |  |  |
| 327.<br>328.<br>329.<br>330.         |       | All unidentified human remains or burials found outside of platted, recorded or identified cemeteries and in contexts which indicate antiquity greater than 50 years shall be dealt with according to the provisions of MN Statute 307.08, Subd. 7.                                                                                                                                                                                                 |  |  |  |  |
| 331.<br>332.<br>333.<br>334.<br>335. | K.    | NOTICE REGARDING PREDATORY OFFENDER INFORMATION: Information regarding the predatory offender registry and person registered with the predatory offender registry under MN Statute 243.166 may be obtained by contacting the local law enforcement offices in the community where the land is located or the Minnesota Department of Corrections at (651) 361-7200, or from the Department of Corrections web site at www.corr.state.mn.us.         |  |  |  |  |
| 336.<br>337.                         | L.    | <b>NOTICES/OTHER DEFECTS/MATERIAL FACTS:</b> The following questions are to be answered to the best of Seller's knowledge.                                                                                                                                                                                                                                                                                                                          |  |  |  |  |
| 338.                                 |       | Notices: Seller HAS HAS NOT received a notice regarding any proposed improvement project from any                                                                                                                                                                                                                                                                                                                                                   |  |  |  |  |
| 339.                                 |       | assessing authorities, the costs of which project may be assessed against the property. If "HAS," please attach                                                                                                                                                                                                                                                                                                                                     |  |  |  |  |
| 340.                                 |       | and/or explain :                                                                                                                                                                                                                                                                                                                                                                                                                                    |  |  |  |  |
| 341.                                 |       |                                                                                                                                                                                                                                                                                                                                                                                                                                                     |  |  |  |  |
| 342.<br>343.                         |       | Other Defects/Material Facts: Are there any other material facts that could adversely and significantly affect an ordinary buyer's use or enjoyment of the land or any intended use of the land?                                                                                                                                                                                                                                                    |  |  |  |  |
| 344.                                 |       | If "Yes," explain:                                                                                                                                                                                                                                                                                                                                                                                                                                  |  |  |  |  |
| 345.                                 |       |                                                                                                                                                                                                                                                                                                                                                                                                                                                     |  |  |  |  |
| 346.                                 | М.    | ADDITIONAL COMMENTS:                                                                                                                                                                                                                                                                                                                                                                                                                                |  |  |  |  |
| 347.                                 |       |                                                                                                                                                                                                                                                                                                                                                                                                                                                     |  |  |  |  |
| 348.                                 |       |                                                                                                                                                                                                                                                                                                                                                                                                                                                     |  |  |  |  |
| 349.                                 |       |                                                                                                                                                                                                                                                                                                                                                                                                                                                     |  |  |  |  |
| 350.                                 |       |                                                                                                                                                                                                                                                                                                                                                                                                                                                     |  |  |  |  |
| 351.                                 |       |                                                                                                                                                                                                                                                                                                                                                                                                                                                     |  |  |  |  |
| 352.                                 |       |                                                                                                                                                                                                                                                                                                                                                                                                                                                     |  |  |  |  |
|                                      | S:VL- | 8 (8/15)                                                                                                                                                                                                                                                                                                                                                                                                                                            |  |  |  |  |

353. Page 9

|                                                                                                                                              | 353. Page 9                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
|----------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 354.                                                                                                                                         | THE INFORMATION DISCLOSED IS GIVEN TO THE BEST OF SELLER'S KNOWLEDGE.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| 355. P                                                                                                                                       | roperty located atTBD Mayo Dr. SW. Pequot Lakes, MN 56472                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
|                                                                                                                                              | . MN STATUTES 513.52 THROUGH 513.60:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| 357.<br>358.<br>359.<br>360.<br>361.<br>362.<br>363.<br>364.<br>365.<br>366.<br>367.<br>368.<br>369.<br>370.<br>371.<br>372.<br>373.<br>374. | <ul> <li>Exceptions</li> <li>The seller disclosure requirements of MN Statutes 513.52 through 513.60 DO NOT apply to <ol> <li>real property that is not residential real property;</li> <li>a gratuitous transfer;</li> <li>a transfer pursuant to a court order;</li> <li>a transfer to a government or governmental agency;</li> <li>a transfer by foreclosure or deed in lieu of foreclosure;</li> <li>a transfer to heirs or devisees of a decedent;</li> <li>a transfer from a cotenant to one or more other co-tenants;</li> <li>a transfer made to a spouse, parent, grandparent, child or grandchild of Seller;</li> <li>a transfer between spouses resulting from a decree of marriage dissolution or from a property agreement incidental to that decree;</li> <li>a transfer of newly constructed residential property that has not been inhabited;</li> <li>a ransfer to a person who controls or is controlled by the grantor as those terms are defined with respect to a declarant under section 515B.1-103, clause (2);</li> <li>a transfer to a tenant who is in possession of the residential real property; or</li> </ol></li></ul> |
| 375.<br>376.<br>377.<br>378.                                                                                                                 | Waiver<br>The written disclosure required under sections 513.52 to 513.60 may be waived if Seller and the prospective Buyer<br>agree in writing. Waiver of the disclosure required under sections 513.52 to 513.60 does not waive, limit or abridge<br>any obligation for seller disclosure created by any other law.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| 379.<br>380.<br>381.<br>382.<br>383.<br>384.<br>385.                                                                                         | <ul> <li>No Duty to Disclose</li> <li>A. There is no duty to disclose the fact that the property <ul> <li>(1) is or was occupied by an owner or occupant who is or was suspected to be infected with Human Immunodeficiency Virus or diagnosed with Acquired Immunodeficiency Syndrome;</li> <li>(2) was the site of a suicide, accidental death, natural death or perceived paranormal activity; or</li> <li>(3) is located in a neighborhood containing any adult family home, community-based residential facility or nursing home.</li> </ul> </li> </ul>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| 386.<br>387.<br>388.<br>389.<br>390.                                                                                                         | B. <b>Predatory Offenders.</b> There is no duty to disclose information regarding an offender who is required to register under MN Statute 243.166 or about whom notification is made under that section, if Seller, in a timely manner, provides a written notice that information about the predatory offender registry and persons registered with the registry may be obtained by contacting the local law enforcement agency where the property is located or the Department of Corrections.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| 391.<br>392.                                                                                                                                 | C. The provisions in paragraphs A and B do not create a duty to disclose any facts described in paragraphs<br>A and B for property that is not residential property.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| <ul> <li>393.</li> <li>394.</li> <li>395.</li> <li>396.</li> <li>397.</li> <li>398.</li> <li>399.</li> <li>400.</li> <li>401.</li> </ul>     | <ul> <li>D. Inspections.</li> <li>(1) Except as provided in paragraph (ii), Seller is not required to disclose information relating to the real property if a written report that discloses the information has been prepared by a qualified third party and provided to the prospective buyer. For purposes of this paragraph, "qualified third party" means a federal, state or local governmental agency, or any person whom Seller or prospective buyer reasonably believes has the expertise necessary to meet the industry standards of practice for the type of inspection or investigation that has been conducted by the third party in order to prepare the written report.</li> <li>(2) Seller shall disclose to the prospective buyer material facts known by Seller that contradict any information included in a written report under paragraph (i) if a copy of the report is provided to Seller.</li> </ul>                                                                                                                                                                                                                            |

402. Page 10

#### 403. THE INFORMATION DISCLOSED IS GIVEN TO THE BEST OF SELLER'S KNOWLEDGE.

404. Property located at TBD Mayo Dr. SW. Pequot Lakes, MN 56472

#### 405. O. SELLER'S STATEMENT:

#### (To be signed at time of listing.) 406.

407. Seller(s) hereby states the facts as stated above are true and accurate and authorizes any licensee(s) 408. representing or assisting any party(ies) in this transaction to provide a copy of this Disclosure Statement to 409. any person or entity in connection with any actual or anticipated sale of the property. A seller may provide this 410. Disclosure Statement to a real estate licensee representing or assisting a prospective buyer. The Disclosure 411. Statement provided to the real estate licensee representing or assisting a prospective buyer is considered to have 412. been provided to the prospective buyer. If this Disclosure Statement is provided to the real estate licensee 413. representing or assisting the prospective buyer, the real estate licensee must provide a copy to the prospective 414. buyer.

#### 415. Seller is obligated to continue to notify Buyer in writing of any facts that differ from the facts disclosed 416. herein (new or changed) of which Seller is aware that could adversely and significantly affect the Buyer's 417. use or enjoyment of the property or any intended use of the property that occur up to the time of closing.

418. To disclose new or changed facts, please use the Amendment to Disclosure Statement form.

JoAnn J Osterloh as trustee

| 419 | JoAnn J Osterloh, Trustee<br>pt or - adv - Joanth, Trustee<br>Definition - us<br>The constraint of a start - of adv<br>- us |        |
|-----|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|
|     | (Seller)                                                                                                                                                                                                                       | (Date) |

Rodney L Osterloh as trustee



#### 420. P. BUYER'S ACKNOWLEDGEMENT:

(To be signed at time of purchase agreement.) 421.

422. I/We, the Buyer(s) of the property, acknowledge receipt of this Disclosure Statement: Vacant Land and agree that no representations regarding facts have been made other than those made above. This Disclosure Statement 423. 424. is not a warranty or guarantee of any kind by Seller or licensee representing or assisting any party in the transaction 425. and is not a subsitutte for any inspections or warranties the party(ies) may wish to obtain.

426. The information disclosed is given to the best of Seller's knowledge.

| 427. |         |                                  |                            |              |
|------|---------|----------------------------------|----------------------------|--------------|
|      | (Buyer) | (Date)                           | (Buyer)                    | (Date)       |
| 428. |         | LISTING BROKER AND LICENSEES MAK | E NO REPRESENTATIONS HEI   | REIN AND ARE |
| 429. |         | NOT RESPONSIBLE FOR ANY CON      | DITIONS EXISTING ON THE PR | OPERTY.      |

MN:DS:VL-10 (8/15)

407