

CURRENT TAX CERTIFICATION
 () REQUIRED (X) NOT REQUIRED
 CERTIFICATE OF REAL ESTATE VALUE
 () FILED (X) NOT REQUIRED
 NO DELINQUENT TAXES-TRANSFER ENTERED
 DATE September 8 2009
Dorinda Erickson BY DW
 CROW WING COUNTY AUDITOR
 TRANSFER # 0905912, 0905913, 0905914
 RE CODE: 510041307AZ0009
520334400A00009 PT
520334300A00009 PT

Office of County Recorder }
 County of Crow Wing, MN }
 I hereby certify that the within instrument was filed
 in this office for record on the 8 day of Sept
 A.D. 2009 at 5 o'clock P. M.
 and was duly recorded as Doc. No. 0769948
 By Dorinda Erickson County Recorder
Deputy

RETURN TO Jerome Petersen
21077 River House Dr
Merrifield MN
56465

EASEMENT AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, That Potlatch Lake States Timberlands, LLC, a Delaware corporation ("Grantor"), in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration, receipt of which is hereby acknowledged, hereby grants and conveys to Jerome W. Petersen and Mary R. Petersen, husband and wife, ("Grantee"), a permanent non-exclusive easement for ingress, egress and underground utility purposes, including the right to install, maintain and repair roadways and facilities as necessary, over, across and under the following described property in Crow Wing County, Minnesota, described as follows:

See attached Exhibits A

Said easement shall be appurtenant to and benefit the property owned by Grantee described as follows: Government Lot 7 Section 4, except the West 64 rods thereof., and also including the West 16 rods of Government Lot 8 Section 4, and also including Government 2 Section 4 excepting the West 40 rods thereof, in Township 134, Range 27, Crow Wing County, Minnesota.

By acceptance hereof, Grantee: (a) acknowledges and agrees that Grantor has conducted and will continue to conduct upon its property natural resource management activities and other uses, including but not limited to harvesting of timber, hunting and recreation leases, herbicide use, etc.; (b) acknowledges and agrees that Grantor has reserved for itself the right to make use of the easement for any and all purposes as it from time to time sees fit, so long as such uses do not unreasonably interfere with the rights granted herein, and shall have the unrestricted right to use and cross any roadway located within the easement, but shall have no obligation to repair or maintain any roadway located within the easement; and (c) covenants and agrees that Grantor shall not be liable to Grantee for any injury to or death of person, damage to property, or failure to comply with any law, statute, ordinance or rule, arising out of, caused by or attributable to, in whole or in part, any act, omission or neglect of Grantee in connection with or related to the use, construction, operation or maintenance of the easement in any manner by Grantee, or other parties using the easement with the permission or acquiescence of Grantee, and Grantee agrees to indemnify and hold Grantor harmless from all liability and claims for any such damage.

In the event any survey of the road and easement reveals the location thereof to be different on the ground than the location as described, the location on the ground shall control and this Easement shall be amended to modify the legal description accordingly, and the costs of any such amendment shall be paid by Grantee. Grantor may, at its option and at its expense, relocate any roadway and utilities located within the easement, provided that said relocation is substantially equal in quality and size to the then existing roadway, and that Grantor provides a legal description of the newly located centerline and bears all costs associated with amending this Easement to reflect such relocation.

The intent herein is to create a private easement to be used by Grantor and Grantee, and not other members of the public. The easement granted herein is intended for use by the owner(s) of

Grantee's undivided property, but not for future subdivisions thereof. No roadway constructed within the easement may be improved beyond its current condition or turned over for public maintenance, without the prior consent of Grantor. No gate or barrier may be placed at any point on a roadway constructed within the easement without the prior consent of Grantor, which consent may be granted or withdrawn in Grantor's discretion.

The covenants, agreements, rights and obligations set forth herein shall be appurtenant to and run with the real property affected by this Agreement. This Agreement is intended to be perpetual in nature, being binding upon Grantor and Grantee and their respective successors, heirs, assigns, tenants, agents, contractors, employees, invitees, licensees, servants or visitors. References herein to "Grantor" or "Grantee" shall be construed to include the successors, heirs, assigns, tenants, agents, contractors, employees, invitees, licensees, servants or visitors of Grantor and Grantee.

EXECUTED as of the 20th day of August, 2009.

POTLATCH LAKE STATES TIMBERLANDS, LLC
 By [Signature]
 Its: Senior Lands Manager

STATE OF MINNESOTA)
) ss
 COUNTY OF CARLTON)

The foregoing was acknowledged before me this 20th day of August, 2009, by Shawn K. Sunnarborg, the Senior Lands Manager of Potlatch Minnesota Timberlands, LLC, a Delaware corporation, on behalf of said corporation.

[Signature: Marianne M Niemi]

SIGNATURE OF PERSON TAKING ACKNOWLEDGMENT

NOTARIAL STAMP OR SEAL (OR OTHER TITLE/RANK)

This Instrument was Drafted By:
RUDY, GASSERT, YETKA & PRITCHETT
 A Professional Association
 123 Avenue C
 Cloquet, MN 55720
 (218) 879-3363

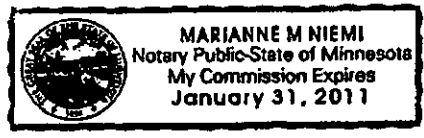


Exhibit A

a A 33.00 foot wide easement for ingress, egress and utility purposes over, under and across the Southeast Quarter of the Southeast Quarter and the Southwest Quarter of the Southeast Quarter located in Section 33, Township 135 North, Range 27 West, Crow Wing, Minnesota said easement following an existing road and being 16.5 feet on each side of the following described centerline:

Commencing at the Southeast Corner of Section 33; thence North 63 degrees 20 minutes 49 seconds West, 1167.00 feet (assuming a line between the East Quarter corner and the Southeast corner of Section 33 bears South 00 degrees 38 minutes 54 seconds West) to the actual point of beginning of the easement centerline to be described:

thence South 19 degrees 38 minutes 07 seconds East a distance of 153.41 feet;
thence South 14 degrees 51 minutes 23 seconds East a distance of 197.35 feet;
thence South 28 degrees 04 minutes 11 seconds East a distance of 80.42 feet;
thence South 36 degrees 00 minutes 19 seconds West a distance of 44.03 feet;
thence South 62 degrees 04 minutes 59 seconds West a distance of 67.37 feet;
thence North 88 degrees 46 minutes 41 seconds West a distance of 338.22 feet;
thence South 58 degrees 15 minutes 42 seconds West a distance of 47.23 feet;
thence South 14 degrees 45 minutes 27 seconds West a distance of 22.43 feet
to the South line of the Southwest Quarter of the Southeast Quarter of Section 33, Township 135 North, Range 27 West and there said easement terminating .
The sidelines of said easement to be lengthened or shortened to meet and terminate at said South line. This easement is 950 feet in length and contains 0.719 acres more or less.

SUBJECT TO existing right-of-way of Sorenson Lake Road

This instrument was drafted by: Shawn Sunnarborg, Pottlatch Lake States Timberlands, LLC, 105 Arch Street, Cloquet, MN 55720 218-879-0436
Note: Bearing and distances were provided by Pottlatch Lake States Timberlands, LLC