

ELECTRIC SERVICE AGREEMENT

257034

Account Number 18492 16500

Rate Code 351

THIS AGREEMENT, made this 30th day of April, 19 81, between Minnesota Power & Light Company, hereafter called MP&L, and Pine River Community Golf, Inc., hereafter called Customer, in consideration for the covenants and promises made herein creates the obligation of MP&L to furnish electric service and Customer to pay for said electric service in accordance with the following terms and conditions.

1. That said electric service shall be furnished to Customer's premises located at Pine River, MN 56474

in the County of Cass and State of Minnesota, described as follows, to wit:

SW 1/4, T 138, R 30W, Section 36, Cass County, MN

2. That said electric service shall be furnished at a point of delivery described as where Company's service wires attach to Customer's service at Company transformer.

3. That annual revenues paid to MP&L by Customer inclusive of payments for electric service received, billed at the applicable rate schedule plus any adjustments shall not be less than \$2200.00 per year for a period of not less than five years, commencing from the date MP&L begins providing electric service or 90 days from the date of installation of said electric service, whichever occurs first. An annual billing will be rendered for any deficit to the above annual revenue guarantee.

4. That an advance payment of \$3980.00 shall be made to cover that portion of MP&L investment not covered by the revenue guarantee.

5. That said electric service shall be billed at the current applicable rate and class at the time the electric service is used or is approved by any regulating body having jurisdiction thereof.

6. Meter-Special Conditions _____

7. That the parties hereto mutually agree to abide by any and all applicable statutes, agency rules and MP&L Electric Service Regulations which are hereby incorporated by reference.

8. This agreement shall be recorded as an encumbrance against the subject property in the Office of the Register of Deeds and Titles in the County of Cass, Minnesota. The Customer shall not be released from this agreement until such time as he has fulfilled all obligations created herein or has obtained the express written consent of MP&L to assign this agreement to the purchaser or grantee of the subject property or to any other person. In the event the Customer conveys the subject property prior to satisfying all obligations created by this agreement, the heirs, successors, assigns, purchasers and grantees from the Customer shall be subject to and bound by the terms and obligations created by this agreement.

9. This agreement shall be in full force and effect for the term specified above and upon satisfaction of the terms herein and upon request by the Customer MP&L shall issue a written release.

257034

IN TESTIMONY WHEREOF the parties have executed this instrument as of date and year first written above

MINNESOTA POWER & LIGHT COMPANY

CUSTOMER PINE RIVER COMMUNITY GOLF, I

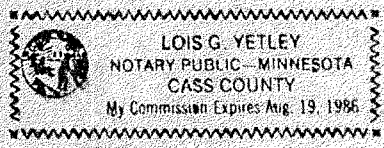
By Keith Heltemes
Title Assistant Engineer

By Calvin Bristow
Title President

ACKNOWLEDGEMENT

State of Minnesota)
County of Cass)ss.

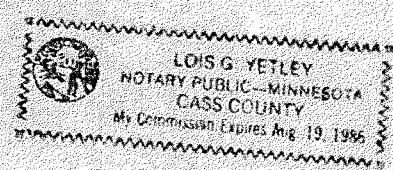
On this 30th day of April, 19 81, before me, a Notary Public within and for said Co personally appeared Calvin Bristow to me known to be person described in and who executed the foregoing instrument and acknowledged that he the same as his free act and deed.



Lois G. Yetley
Notary Public

State of Minnesota)
County of Cass)ss.

On this 30th day of April, 19 81, before me, a Notary Public within and for said Co personally appeared Keith Heltemes to known to be the Assistant Engineer - Western Division of Minnesota Power & Light Company, a Minnesota corporation, swears that the instrument was executed in beha he corporation and acknowledges the instrument to be the free act and deed of the corporation.



Lois G. Yetley
Notary Public

This instrument was drafted by:

Minnesota Power & Light Company
10 West Superior Street PINE RIVER
Julien, Minnesota 55802 MN 56474
218) 722-2641

257034
OFFICE OF COUNTY RECORDER)
State of Minnesota, County of Cass)s
I hereby certify that the within Instru
ment was filed in this office for recor
on the 8 day of May
A.D. 1981 at 3:20 o'clock P.M. and
was duly recorded in book
of 257034 Page 1 MICROFILM
Bendish Neider
ms County Recorder