

LIMITED WARRANTY DEED

DATED: November 21, 1988.

FOR VALUABLE CONSIDERATION, DIAMOND INTERNATIONAL CORPORATION, a Delaware Corporation, Grantor, hereby conveys and quitclaims to POTLATCH CORPORATION, a Delaware Corporation, Grantee, real property in Itasca County, Minnesota, described in EXHIBIT A attached hereto and incorporated herein by reference, together with all hereditaments and appurtenances belonging thereto. Grantor covenants and represents that:

- 1. This Deed conveys after-acquired title; and
- 2. Grantor has not made, done, executed or suffered any act or thing whereby the herein described property or any part thereof, now or at any time hereafter, shall or may be imperiled, charged or incumbered in any manner, and Grantor will warrant the title to the herein described property against all persons claiming the same from or through Grantor as a result of any such act or thing, EXCEPT:
 - (a) Mineral rights as reserved to third parties of record.
 - (b) Railroad rights-of-way.
 - (c) Easements which do not affect the use of said premises for timber production purposes.
 - (d) Water rights, if any, reserved to the State of Minnesota.
 - (e) Rights granted by Grantor under Minnesota Statutes §270.31 to §270.39, inclusive, the Minnesota Tree Growth Tax Law.
 - (f) Rights of access to any of the parcels herein described.
 - (g) Government regulations, building and zoning laws, platting and subdivision regulations, ordinances and municipal, state and federal regulations and local housing codes.
 - (h) The presence of hazardous substances, hazardous wastes, pollutants or contaminants not appearing of record.
 - (i) Existing roadway easements, rights to build and construct public roads, rights-of-way and installation of public utilities, all as shown of record.
 - (j) Minor defects in title of the nature generally found in properties of similar character, which do not in any substantial way affect the marketability of the land.

STATE DEED TAX Rec. # 5542
 \$ 1258.95 Paid 11-30-88
amount date
 DALE M. VIRDEN, ITASCA CO. TREASURER
 by: S. M. Dangel Deputy

DIAMOND INTERNATIONAL CORPORATION
 By: Arthur C. Larson
 Arthur C. Larson
 Its Vice President

STATE OF MINNESOTA)
) SS
 COUNTY OF ST. LOUIS)

The foregoing instrument was acknowledged before me this 21st day of November, 1988, by ARTHUR C. LARSON, the Vice President of DIAMOND INTERNATIONAL CORPORATION, a corporation under the laws of the State of Delaware, on behalf of the Corporation.

CHARLES H. ANDRESEN
 NOTARY PUBLIC-MINNESOTA
 ST. LOUIS COUNTY
 My Comm. Exp. 12/31/91

Charles H. Andresen
 Notary Public

STATE DEED TAX: \$ 1258.95

THIS INSTRUMENT WAS DRAFTED BY:

TAX STATEMENTS TO BE SENT TO:
 Potlatch Corporation
 105 Arch Street
 Cloquet, Minnesota 55720

Richard L. Bye
 BYE BOYD ANDRESEN
 720 Midwest Federal Bldg.
 Duluth, Minnesota 55802
 218/727-8451

Robert Zuehlke, Auditor
Margaret J. Feilberg
 Deputy

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Robert Guendle, Auditor
**CERTIFICATE OF REAL
ESTATE VALUATION**

No Delinquent Taxes and Liabilities
to the State of Minnesota
for the year ending
June 30, 1988
in the County of
Hennepin

OFFICE OF COUNTY RECORDER
STATE OF MINNESOTA
County of Hennepin) ss
I hereby certify that the within instrument
is filed in this office for recording
Instrument No. 400297
Date DEC 02 1988 11:00 AM
LARRY A. LINGER
County Recorder
Ronald A. Anderson
County Clerk

TOWNSHIP FIFTY-SEVEN (57) NORTH, RANGE TWENTY-FIVE (25) WEST:

SECTION TWO (2):

Southwest Quarter of Northwest Quarter (SW-1/4 of NW-1/4)

SECTION ELEVEN (11):

Lot Three (3) or Northeast Quarter of Northeast Quarter
(NE-1/4 of NE-1/4)

-and-

Southeast Quarter of Northeast Quarter (SE-1/4 of NE-1/4)

SECTION TWELVE (12):

Lot Two (2) or Southwest Quarter of Northwest Quarter
(SW-1/4 of NW-1/4);

Lot Three (3) or Northeast Quarter of Northwest Quarter
(NE-1/4 of NW-1/4);

-and-

Southeast Quarter of Northwest Quarter (SE-1/4 of NW-1/4).

TOWNSHIP FIFTY-NINE (59) NORTH, RANGE TWENTY-FIVE (25) WEST:

SECTION TWENTY-ONE (21):

Northwest Quarter of Northwest Quarter (NW-1/4 of NW-1/4)

TOWNSHIP SIXTY (60) NORTH, RANGE TWENTY-FIVE (25) WEST:

SECTION EIGHT (8):

Southeast Quarter of Northeast Quarter (SE-1/4 of NE-1/4)

-and-

Northwest Quarter of Southwest Quarter (NW-1/4 of SW-1/4)

SECTION SEVENTEEN (17):

Northwest Quarter of Northeast Quarter (NW-1/4 of NE-1/4),
EXCEPT that part described as follows: A strip of land 40
rods in width commencing at a point on the North line of
Section 17, Township 60 North, Range 25 West, 1380 feet
West of the northeast corner of said Section 17; thence
southeasterly a distance of 1289.3 feet; thence on a 4°
curve to the right (delta 19° 13'), a distance of 125.7
feet, to intersect the East line of said Section 17, 815
feet South of the northeast corner of said Section 17,
containing 2.15 acres, more or less;

Southwest Quarter of Northeast Quarter (SW-1/4 of NE-1/4);

Northwest Quarter of Northwest Quarter (NW-1/4 of NW-1/4);

-and-

Southwest Quarter of Northwest Quarter (SW-1/4 of NW-1/4).

SECTION EIGHTEEN (18):

Lot Three (3) or Northwest Quarter of Northwest Quarter
(NW-1/4 of NW-1/4);

Lot Four (4) or Southwest Quarter of Northwest Quarter
(SW-1/4 of NW-1/4);

Lot Six (6) or Northwest Quarter of Southwest Quarter
(NW-1/4 of SW-1/4);

Southwest Quarter of Northeast Quarter (SW-1/4 of NE-1/4);

Southeast Quarter of Northeast Quarter (SE-1/4 of NE-1/4);

Northeast Quarter of Southwest Quarter (NE-1/4 of SW-1/4);

-and-

Northeast Quarter of Northeast Quarter (NE-1/4 of NE-1/4).