

FINANCING OPTIONS for Land Loans



Rates as low as 4.74% ^{apr} for qualified borrowers (based on credit score)-

3/1 ARM

For loans more than \$100,000

30 YEAR AMORTIZATION

25% DOWN PAYMENT

5 YEAR BALLOON

For loans less than \$100,000

15 YEAR AMORTIZATION

25% DOWN PAYMENT

(minimum credit score required)

Presented by: Ginger House
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The Loan Comparison above is presented as an estimate of two possible mortgage scenarios. This is not a loan commitment, Nor is it a guarantee of any kind.
This comparison is based solely on estimated figures and information available at the time of Preparation. Rates subject to change without notice. APR= Annual Percentage Rate.
(Example 3/1 arm- a \$112,500 loan would require 36 payments of \$562 (p&i) assuming a 25% down payment was given and APR of 3.429%.
Example 5 year balloon- a \$75,000 loan would require 59 payments of \$583 assuming a 25% down payment was given and APR of 5.13%.)